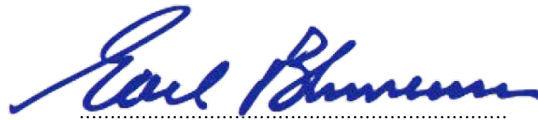


[116H2446]



(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To amend the Internal Revenue Code of 1986 to ensure that bonds used to finance professional stadiums are not treated as tax-exempt bonds.

IN THE HOUSE OF REPRESENTATIVES

Mr. BLUMENAUER introduced the following bill; which was referred to the Committee on _____

A BILL

To amend the Internal Revenue Code of 1986 to ensure that bonds used to finance professional stadiums are not treated as tax-exempt bonds.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “No Tax Subsidies for
5 Stadiums Act of 2022”.

1 **SEC. 2. NO TAX-EXEMPT BONDS FOR PROFESSIONAL STA-**
2 **DIUMS.**

3 (a) **IN GENERAL.**—Section 103(b) of the Internal
4 Revenue Code of 1986 is amended by adding at the end
5 the following new paragraph:

6 “(4) **PROFESSIONAL STADIUM BOND.**—Any pro-
7 fessional stadium bond.”.

8 (b) **PROFESSIONAL STADIUM BOND DEFINED.**—Sec-
9 tion 103(c) of such Code is amended by adding at the end
10 the following new paragraph:

11 “(3) **PROFESSIONAL STADIUM BOND.**—The
12 term ‘professional stadium bond’ means any bond
13 issued as part of an issue any proceeds of which are
14 used to finance or refinance capital expenditures al-
15 locable to a facility (or appurtenant real property)
16 which, during at least 5 days during any calendar
17 year, is used as a stadium or arena for professional
18 sports exhibitions, games, or training.”.

19 (c) **EFFECTIVE DATE.**—The amendments made by
20 this section shall apply to bonds issued after the date of
21 the enactment of this Act.